

LOAN CONSOLIDATION GUIDE



1. All federal consolidations must be done at www.studentaid.gov
2. Details about the one-time account adjustment can be found at <https://studentaid.gov/announcements-events/idr-account-adjustment>
3. Account adjustments will take place throughout 2024
4. A payment tracker should be available later this year
5. You must have made or make the required number of payments to have your loans forgiven
6. The consolidation application and Loan Simulator Tool assume you are starting from the beginning of repayment
7. You need to be on an income-driven plan to continue getting credit toward forgiveness
8. If you have a high income you may pay off your loans before your loans get forgiven
9. More information, including information for Parent PLUS borrowers can be found at <https://freestudentloanadvice.org/should-i-consolidate-my-loans/>

